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ACADEMIC APPOINTMENT

Peking University, Guanghua School of Management

- *Assistant Professor of Finance*

2019–present

EDUCATION

University of Southern California, Marshall School of Business

- *Ph.D. in Finance*

2019

University of California at Berkeley, College of Letters and Science

- *B.A. in Economics & B.A. in Statistics*

2012

RESEARCH INTERESTS

Empirical Asset Pricing, Behavioral Finance, Expectations, Political Economy, Real Estate

WORKING PAPERS

1. The Earnings Announcement Return Cycle (with Juhani Linnainmaa)
2. Myopic Prices (solo-authored)
3. Which Expectation? (with Juhani Linnainmaa and Guofu Zhou)
4. The Term Structure of Rental Housing Supply: Evidence from a PropTech Rental Platform (with Jiayin Hu, Maggie Hu, Shangchen Li, and Zheng Zhang)
5. Analysts' Growth Forecast Anomaly in China (with Xiaolei Liu, Xinyu Zhang, and Yandi Zhu)
6. Central-to-Local Policy Transmission (with Jiayin Hu)
7. Endogenously Uninformed (with Ning Hu, Siyuan Liang, and Changtuo Luo)

WORKING PAPERS WRITTEN IN CHINESE

1. 同口未必同声：行业研报、公司研报与分析师乐观偏差 (合作者：李尚宸, 张峥)
Stock Analysts' Industrial Reports and Optimism Bias (with Shangchen Li and Zheng Zhang)

2. 政治激励、官员变更与企业破产 (合作者: 胡佳胤, 黄北辰, 向昊天)
Political Incentive, Official Turnover, and Corporate Bankruptcy (with Jiayin Hu, Beichen Huang, and Haotian Xiang)
3. 房价外推预期和长租需求 (合作者: 李尚宸, 胡佳胤, 张峥)
Home Price Extrapolative Beliefs and Rental Housing Demand (with Shangchen Li, Jiayin Hu, and Zheng Zhang)

AWARDS

Alpha Letters/CQA Prize Winner at Chicago Quantitative Alliance (CQA) Spring 2019 Conference for “The Earnings Announcement Return Cycle”

FELLOWSHIP AND GRANTS

Peking University Junior Faculty Research Fund	2021
Guanghua School of Management Research Fund	2019
AQR Dissertation Fellowship	2018
Marshall Graduate Assistantship, University of Southern California	2013–2018

INVITED PRESENTATIONS

2023 Tsinghua University (scheduled)

2022 SMU-Jinan Conference on Urban and Regional Economics*; China International Conference in Finance (CICF); Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management (PBFEM); Asian Finance Association Annual Conference (AsianFA)

2021 University of Hong Kong*; Tsinghua University*; TU Munich*; CCER Summer Institute; PKU National School of Development; 中国金融前沿学术论坛

2020 INSEAD*; UC Irvine*; PKU School of Economics

2019 American Finance Association (AFA); Chicago Quantitative Alliance (CQA)

2018 SFS Cavalcade

2017 Trans-Atlantic Doctoral Conference

(*: presented by coauthors)

TEACHING EXPERIENCE

Peking University

- *Undergraduate*: Security Analysis and Investment (Spring 2021, 2022, 2023); Financial Risk Management (Fall 2019, 2021, 2022); Introduction to Finance (Spring 2020)
- *Graduate*: Ph.D. Empirical Asset Pricing (Fall 2020, 2021, 2022, Spring 2022 for CUHK Shenzhen Ph.D. students); Investment and Asset Pricing (Spring 2021 for Tulane University Master's students); Ph.D. Seminar in Finance (Fall 2019, Spring 2020)

University of Southern California

- *Undergraduate*: Business Finance (BUAD 306, Summer 2017)

REFEREE

Review of Finance, Journal of Financial Service Research, Review of Accounting Studies, Quarterly Journal of Finance, 经济学报

PROFESSIONAL SERVICE

4th and 5th Annual USC Marshall Ph.D. Conference in Finance

- Organizing Committee Member 2016–2017

OTHER EXPERIENCES

AQR Capital Management, Global Alternative Premia	Greenwich, CT
- <i>Dissertation Fellow</i>	2018
BlackRock, Fixed Income Global Alpha	San Francisco, CA
- <i>Quantitative Research Intern</i>	2015
Moody's Analytics, Portfolio Research Group	San Francisco, CA
- <i>Portfolio Research Intern</i>	2014
University of California at Berkeley, Economics Department	Berkeley, CA
- <i>Research Assistant</i>	2012–2013

PH.D. STUDENT DISSERTATION COMMITTEE

Shangchen Li (李尚宸), Peking University (GSM) (Expected) 2023

PERSONAL

Born in Canton, China. Married to Jiayin Hu. One child (born in 2021).