张英广 Yingguang (Conson) Zhang

Assistant Professor of Finance
Guanghua School of Management, Peking University
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Research Interests

Empirical Asset Pricing, Behavioral Finance, Economic Policy, Real Estate

Employment

Peking University, Guanghua School of Management, Beijing, China
Assistant Professor of Finance — August 2019 – present

Education

Ph.D. in Finance, **University of Southern California**, Marshall School of Business, June 2019
B.A. in Economics, BA. in Statistics, **University of California at Berkeley**, December 2011

Working Papers

1. **The Earnings Announcement Return Cycle** (with Juhani Linnainmaa).
2. **Which Expectation?**
3. **Living under Uncertainty: Expectations, Intermediaries, and the Term Structure of Rental Supply** (with Jiayin Hu, Shangchen Li and Zheng Zhang).
4. **The Efficient Horizon of Expectation and Stock Prices** (previously titled "Delayed Alpha").
5. **Economic Policy Transmission and Local Path Dependence** (with Jiayin Hu).

中文工作论文 Chinese Working Papers

1. **同口未必同声：行业研报、公司研报与分析师乐观偏差，**（合作者：张峥，李尚宸）。
2. **供给侧结构性改革下的企业破产实践——基于裁判文书的实证分析，**（合作者：胡佳胤，向昊天，黄北辰）。

Awards

Alpha Letters / CQA Prize Winner at Chicago Quantitative Alliance (CQA) Spring 2019 Conference for "The Earnings Announcement Return Cycle"

Fellowships and Grants

Peking University Research Fund, 2021
Guanghua School of Management Research Fund, 2019
AQR dissertation fellowship, 2018
Marshall graduate assistantship, University of Southern California, 2013 – 2018

INVITED PRESENTATIONS

2022 China International Conference in Finance (CICF); Annual Conference on Pacific Basin Finance (PBFEAM); Asian Finance Association Annual Conference (AsianFA).
2021 University of Hong Kong*, Tsinghua University*, TU Munich*, CCER Summer Institute, 中国金融前沿学术论坛, National School of Development (PKU).
2020 INSEAD*, UC Irvine*, School of Economics Peking University.
2019 American Finance Association (AFA), Chicago Quantitative Alliance (CQA).
2018 SFS Cavalcade.
2017 Trans-Atlantic Doctoral Conference.

* *Paper presented by coauthor*

TEACHING

Peking University:

Undergraduate:

Risk Management (Fall 2019, Fall 2021, Fall 2022)
Security Analysis and Investment (Spring 2021, Spring 2022)
Introduction to Finance (Spring 2020)

Graduate:

Ph.D. Empirical Asset Pricing (Fall 2020, Fall 2021, Spring 2022 online for CUHK Shenzhen, Fall 2022)
Investment and Asset Pricing (Spring 2021)
Ph.D. Seminar in Finance I (Fall 2019)
Ph.D. Seminar in Finance II (Spring 2020)

University of Southern California:

Undergraduate:

Business Finance (BUAD 306, Summer 2017)

REFEREE

Review of Finance, Journal of Financial Service Research, Review of Accounting Studies

OTHER EXPERIENCES

Global Alternative Premia, AQR Capital Management
Dissertation Fellow (06/2018 – 08/2018, Greenwich, CT)

Fixed Income Global Alpha, BlackRock
Quantitative Research Intern (06/2015 – 08/2015, San Francisco, CA)

Portfolio Research Group, Moody's Analytics
Portfolio Research Intern (06/2014 – 08/2014, San Francisco, CA)

Economics Department, University of California, Berkeley
Research Assistant (02/2012 – 02/2013, Berkeley, CA)

Index & Quantitative Department, E Fund Management Co., Ltd

Quantitative Investment Intern (07/2011 – 08/2011, Guangzhou, China)

Mergers and Acquisitions Department, GF Securities Co., Ltd

M&A Intern (12/2010-01/2011, Guangzhou, China)

COMMITTEE AND PROFESSIONAL SERVICE

5th Annual USC Marshall Ph.D. Conference in Finance

- Organizing Committee Member (04/2017 – 06/2017)

4th Annual USC Marshall Ph.D. Conference in Finance

- Organizing Committee Member (04/2016 – 06/2016)

PERSONAL

Hometown: Canton, China.

Married with one child.

Spouse: Jiayin Hu.